

Timeline

Kroger/Albertsons Merger

Oct. 14, 2022 - The Kroger Co. Announces Merger

\$24.6 Billion Deal to Acquire Albertson's making it the largest U.S. Grocer Merger in history

Nov. 3, 2022

King Co. Superior Court, Washington State freezes Albertson's planned \$4 Billion special dividend to shareholders in conjunction with merger announcement

Nov. 29, 2022

Kroger CEO McMullen and Albertsons CEO Sankaran testify about the merger to the U.S. Senate Judiciary Subcommittee in Washington, D.C.

- Jan. 18, 2023

Albertsons pays out the \$4 Billion special dividend

Feb. 2, 2023

Lawsuit filed in U.S. District Court in Northern CA by 11 States and 25 Consumers seeking to block the merger

Feb. 10, 2023

Kroger and Albertsons are working on plans to sell between 250 and 300 stores they hope will alleviate U.S. antitrust concerns over their merger

Mar. 9-14, 2023

Kroger hires former U.S. House Speaker John Boehner as strategic advisor and lobbying firm Squire Patton Boggs. Coalition of 100 companies launches "Stop the Merger" campaign

- Apr. 12, 2023

Kroger files a motion to dismiss the lawsuit by 11 states and 25 consumers in Northern CA District Court

Apr. 28, 2023

Kroger CEO McMullen and Albertsons CEO Sankaren pen an Op-Ed article in Cincinnati Enquirer to try to dispel "merger myths"

-- May 5, 2023

United Food and Commercial Workers (UFCW) announces its opposition to the merger

May 11, 2023

Kroger CEO McMullen tells Bloomberg in video interview that they are willing to pursue legal action if regulators block merger

May 19, 2023

Albertsons Mid-Atlantic President Jim Perkins announced to lead planning of SpinCo - a spinoff company for divestitures from Kroger merger

Jun. 12, 2023

Teamsters union announces its opposition to the merger

Jul. 19, 2023

FTC and Dept. of Justice announce tougher guidelines as part of an effort by Biden Administration to toughen antitrust enforcement

Aug. 2, 2023

U.S. District Court in Northern CA dismiss the lawsuit from 11 States and 25 Consumers to try to block the merger

Aug. 16, 2023



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Aug. 18, 2023

CA Attorney General investigating whether merger would create 'Pharmacy deserts"

Sept. 9, 2023

Kroger and Albertsons unveil plan to divest 413 stores, 8 distribution centers, 2 offices and 5 private label brands to C&S Wholesale Grocers in \$1.9 Billion deal to remedy antitrust concerns

Jan. 15, 2024

Anticipated closure of merger delayed

Apr. 22, 2024

Kroger, Albertsons and C&S Wholesale Grocers announce new divesture plan.

Jul. 9, 2024

Locations of planned divesture stores, D.C. and plants. The updated deal increases the total store count by 166 to include 579 stores that will be sold to and continue to be operated by C&S.

<mark>--</mark> Jul. 25, 2024

A Colorado judge has issued an order that temporarily blocks the proposed merger between Kroger and Albertsons, granting the state's request for a preliminary injunction..

Aug. 15, 2024

Kroger announced exchange offers for Albertsons notes

- Aug. 19, 2024

Kroger filed a motion seeking a preliminary injunction against the Federal Trade Commission's (FTC) administrative proceeding challenging the Company's proposed \$25 billion merger with Albertson's Companies, Inc.

Aug. 29, 2024

Dec. 10, 2024

Kroger announces results of exchange offers for Albertsons notes

for Albertsons notes

Dec. 10, 2024

A Federal judge in OR has blocked the merger citing the merger would lessen competition and raise prices for the U.S. Consumer

Washington State Superior Court issues in an injunction also blocking the merger citing fierce competition in WA and concerns C&S would not be able to replicate the ferocity of that competition

Dec. 11, 2024

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Albertsons terminates the merger and files suit against Kroger citing a willful breach of contract and breach of the covenant of good faith and fair dealing. Albertsons citing it is contractually entitled to \$600 Million termination fee

Kroger responds to Albertsons lawsuit and contests termination fee

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Connect With Our Experts

Al Furst

albertf@retailstat.com 631-240-8619 Mike Infranco mikei@retailstat.com 800-789-0123 Doug Munson doug@retailstat.com 801-870-5040