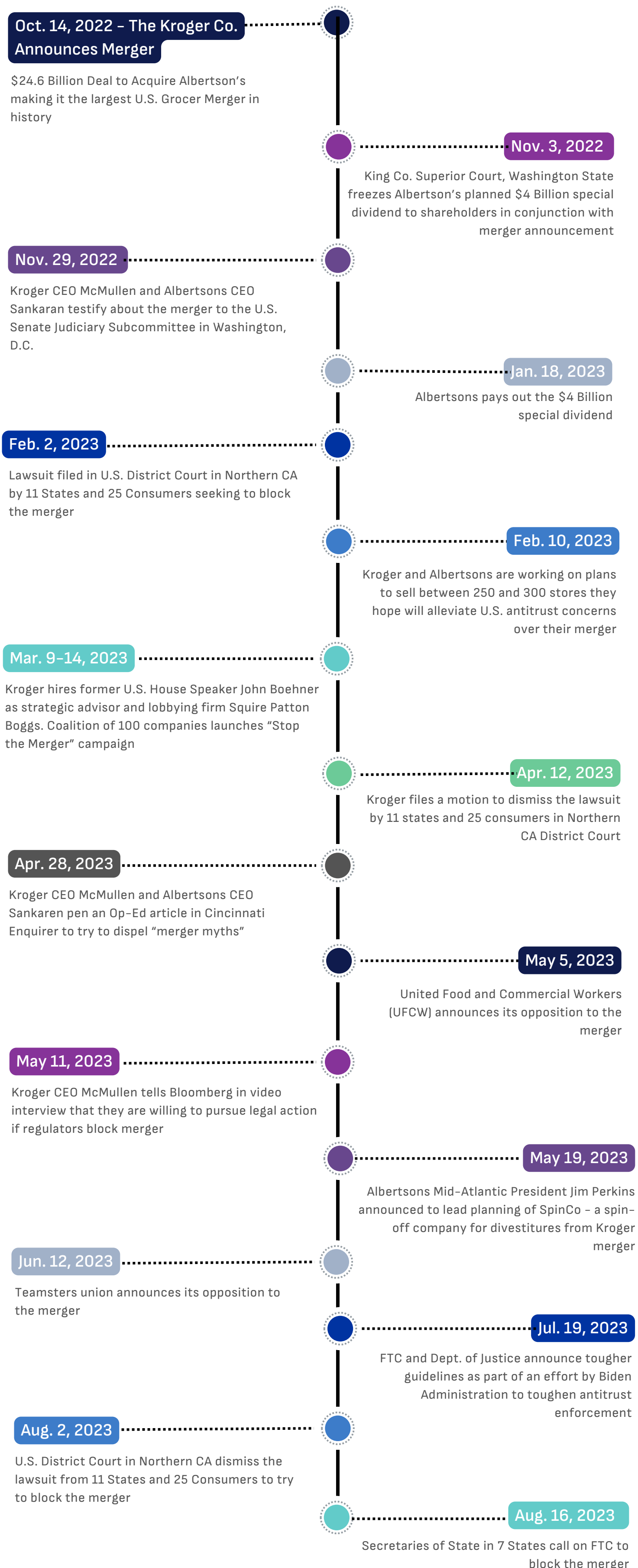


# Timeline

## Kroger/Albertsons Merger



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**Aug. 18, 2023**

CA Attorney General investigating whether merger would create 'Pharmacy deserts'

**Sept. 9, 2023**

Kroger and Albertsons unveil plan to divest 413 stores, 8 distribution centers, 2 offices and 5 private label brands to C&S Wholesale Grocers in \$1.9 Billion deal to remedy antitrust concerns

**Jan. 15, 2024**

Anticipated closure of merger delayed

**Apr. 22, 2024**

Kroger, Albertsons and C&S Wholesale Grocers announce new divestiture plan.

**Jul. 9, 2024**

Locations of planned divestiture stores, D.C. and plants. The updated deal increases the total store count by 166 to include 579 stores that will be sold to and continue to be operated by C&S.

**Jul. 25, 2024**

A Colorado judge has issued an order that temporarily blocks the proposed merger between Kroger and Albertsons, granting the state's request for a preliminary injunction..

**Aug. 15, 2024**

Kroger announced exchange offers for Albertsons notes

**Aug. 19, 2024**

Kroger filed a motion seeking a preliminary injunction against the Federal Trade Commission's (FTC) administrative proceeding challenging the Company's proposed \$25 billion merger with Albertson's Companies, Inc.

**Aug. 29, 2024**

Kroger announces results of exchange offers for Albertsons notes

**Dec. 10, 2024**

A Federal judge in OR has blocked the merger citing the merger would lessen competition and raise prices for the U.S. Consumer

Washington State Superior Court issues an injunction also blocking the merger citing fierce competition in WA and concerns C&S would not be able to replicate the ferocity of that competition

**Dec. 11, 2024**

Albertsons terminates the merger and files suit against Kroger citing a willful breach of contract and breach of the covenant of good faith and fair dealing. Albertsons citing it is contractually entitled to \$600 Million termination fee

**Dec. 11, 2024**

Kroger responds to Albertsons lawsuit and contests termination fee

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